



MARKET PRICE ANALYSIS: GRAINS AND OILSEEDS

20 October 2023

DIRECTORATE: AGRIBUSINESS SUPPORT AND DEVELOPMENT SERVICES

	Latest average trading price (20 October 2023)	Current weekly average price (16 – 20 October 2023)	Previous week average price (09 – 13 October 2023)	Week on week % change	Indicator
	Average price R/ton	Average price R/ton	Average price R/ton		
White Maize current price	R4138,00	R4014,00	R4064,00	1,23	↓
White Maize October 2023	R4124,00	R4010,00	R4079,00	1,69	↓
Yellow Maize current price	R3947,00	R3824,00	R3908,00	2,14	↓
Yellow Maize October 2023	R3973,00	R3856,00	R3952,00	2,42	↓
Wheat current price	R6200,00	R6345,00	R6719,00	5,56	↓
Wheat October 2023	R6187,00	R6107,00	R6154,00	0,76	↓
Sunflower seed current price	R8741,00	R8656,00	R8781,00	1,42	↓
Sunflower October 2023	R8811,00	R8756,00	R8946,00	2,12	↓
Soybeans current price	R9369,00	R9243,00	R9105,00	1,51	↑
Soybeans October 2023	R9275,00	R9289,00	R9180,00	1,18	↑

Acknowledgements: Grain SA, SAFEX

White Maize price down

On week-on-week basis, the average current and future price traded 1,23% and 1,69% lower at R4014,00/ton and R4010,00/ton respectively.

Yellow Maize down

On week-on-week basis, the average current and future price traded 2,14% and 2,42% lower at R3824,00/ton and R3856,00/ton respectively.

Wheat price down

On week-on-week basis, the average current and future price traded 5,56% and 0,76% lower at R6345,00/ton and R6107,00/ton respectively.

Sunflower price down

On week-on-week basis, the average current price and future price traded 1,42% and 2,12% lower at R8656,00 and R8756,00/ton respectively.

Soybean price up

On week-on-week basis, the average current and future price traded 1,51% and 1,18% higher at R9243,00/ton and R9289,00/ton respectively.